Message Text

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INFO OCT-01 NSC-05 AF-06 ARA-06 EA-07 EUR-12 NEA-10 IO-10

OES-03 FEA-01 INT-05 SP-02 AID-05 EB-07 CIEP-01

TRSE-00 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01

DODE-00 PA-01 PRS-01 L-03 H-02 ISO-00 /135 R

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E.O. 11652: GDS

TAGS: PFOR

SUBJECT: ECONOMIC SUMMIT

1. FOLLOWING IS THE TEXT OF AN ANNOUNCEMENT WHICH WILL BE MADE TOMORROW, OCTOBER 10, AT 11 A.M. WASHINGTON TIME AT THE WHITE HOUSE, AND SIMULTANEOUSLY IN PARIS, BONN, TOKYO, ROME AND LONDON. BEGIN TEXT. THE HEADS OF STATE OR GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY, FRANCE, ITALY, JAPAN, THE UNITED KINGDOM AND THE UNITED STATES WILL MEET ON NOVEMBER 15, 16, 17, 1975 IN FRANCE TO DISCUSS ECONOMIC ISSUES OF MUTUAL INTEREST, INCLUDING PROMOTION OF RECOVERY IN THE WORLD ECONOMY, TRADE AND MONETARY POLICY, DEVELOPMENTS IN ENERGY AND OTHER RAW MATERIAL MARKETS; AND RELATIONS WITH OTHER DEVELOPED AND DEVELOPING NATIONS. THIS CONFIDENTIAL

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MEETING WILL PERMIT AN INFORMAL AND INTENSIVE EXCHANGE OF

VIEWS ON COMMON PROBLEMS, POSSIBILITIES FOR RESOLVING THEM, AND OPPORTUNITIES TO ENHANCE CONSTRUCTIVE COOPERATION. THE SIX LEADERS RECOGNIZE THE IMPORTANCE THEIR ECONOMIES HAVE TO ONE ANOTHER ON ACHIEVING STABLE GROWTH FOR THEIR OWN COUNTRIES AND, IN COOPERATION WITH OTHER NATIONS, GREATER GLOBAL PROSPERITY AND IMPROVEMENTS IN THE WORKING OF THE INTERNATIONAL ECONOMY. IT IS IN THIS SPIRIT THAT THEY WILL CONVENE FOR THESE DISCUSSIONS. END TEXT.

- 2. FOLLOWING IS THE TEXT OF AN AGREED BACKGROUND STATE-MENT WHICH ANNOUNCING GOVERNMENTS MAY USE IN PROVIDING FURTHER DETAILS ON SUMMIT. BEGIN TEXT. IN THE PRESENT ECONOMIC SITUATION IT IS SIGNIFICANT AND ENCOURAGING THAT SIX HEADS OF GOVERNMENT OF MAJOR INDUSTRIAL NATIONS HAVE AGREED TO MEET IN NOVEMBER. THEY INTEND TO HAVE A WIDE-RANGING REVIEW OF ECONOMIC PROBLEMS IN THEIR WIDEST CONTEXT. THEIR MEETING WILL BE AN INFORMAL ONE AND NOT A NEGOTIATION AND NO FIRM DECISIONS ARE LIKELY TO BE ANNOUNC-ED AT ITS CLOSE. NOR WILL IT SEEK TO PREEMPT DECISIONS WHICH AFFECT OTHERS AND CAN ONLY BE SETTLED IN SUBSEOUENT WIDER GATHERINGS. IT WILL, HOWEVER, ENABLE THESE HEADS OF GOVERNMENT TO DEMONSTRATE THEIR POLITICAL COMMITMENT TO OVERCOME TECHNICAL PROBLEMS AND THUS PROVIDE THE NECESSARY CONSTRUCTIVE IMPULSE TO DEALING WITH PROBLEMS OF CRUCIAL IMPORTANCE BOTH TO THEIR OWN ECONOMIES AND THE REST OF THE WORLD. END TEXT.
- 3. FYI. THE QUESTION OF PARTICIPATION AT THE SUMMIT OF THE CANADIAN PRIME MINISTER REMAINS OPEN. KISSINGER

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